



FOR IMMEDIATE RELEASE

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### OppenheimerFunds Honored With 2017 Community Investment Award

Kansas City, Mo. (October 26, 2017) — The Mutual Fund Education Alliance (MFEA) is pleased to announce OppenheimerFunds as the 2017 recipient of the prestigious Community Investment Award. The award was presented at the MFEA's 21<sup>st</sup> STAR Awards Celebration on October 25 at the J.W. Marriott Chicago.

This prestigious award is presented annually as part of the MFEA STAR Awards program to recognize a company's leadership in philanthropic efforts through special programs, partnerships, in-kind goods and services and employee volunteer programs. The award recognizes OppenheimerFunds for their robust philanthropy and community efforts, including their [10,000 Kids by 2020](#) initiative, which aims to introduce and engage 10,000 students in math literacy programs through non-profit partnerships and active employee volunteerism. The firm works closely with organizations including the National Museum of Mathematics, the Boys & Girls Club, **MATHSWORLDDUK** and Cross-Cultural Solutions, which provides impactful and sustainable service opportunities and skills based volunteer programs. In addition to its math literacy initiatives, the firm encourages employees to get involved in their communities through its matching donation and volunteer time-off programs.

"We are delighted to receive the MFEA Community Award for our math literacy efforts," said [Art Steinmetz](#), Chairman and CEO at OppenheimerFunds. "Our employees actively volunteer in this space and are passionate about making an impact in their communities."

MFEA Director Kimber Lintz explains that this award serves to honor asset management companies that create programs designed to foster community betterment and support. "Mutual fund companies are strong corporate partners in their communities and OppenheimerFunds is a testament to the impact made in the communities where they live and work," says Lintz.

The STAR Awards recognize excellence in marketing, communications and innovation in the asset management industry. Prior to the announcement of this year's winner, asset management marketing

leaders gathered for a day of discussion on industry trends and best practices at MFEA's [Marketing Council Summit](#), held at Morningstar's Chicago headquarters.

For more details on OppenheimerFunds' award-winning Community Investment program, visit [www.theSTARawards.com](http://www.theSTARawards.com).

### **About MFEA**

The Mutual Fund Education Alliance (MFEA) is a national trade association dedicated to strengthening ways the investment management industry serves investors and advisors. Since 1971, the MFEA has been dedicated to informing and educating the investing public about how they can use mutual funds to achieve important lifetime goals. MFEA members are among the leaders in the industry, offering a variety of financial services to investors. This strong industry alliance is well recognized for its leadership in investor education.

### **About OppenheimerFunds**

OppenheimerFunds, Inc., a leader in global asset management, is dedicated to providing solutions for its partners and end investors. OppenheimerFunds, including its subsidiaries, manages more than \$245 billion in assets for over 13 million shareholder accounts, including sub-accounts, as of September 29, 2017.

Founded in 1959, OppenheimerFunds is an asset manager with a history of providing innovative strategies to its investors. The firm's 16 investment management teams specialize in equity, fixed income, alternative, multi-asset, and revenue-weighted-ETF strategies, including ESG. OppenheimerFunds and its subsidiaries offer a broad array of products and services to clients, who range from endowments and sovereigns to financial advisors and individual investors. OppenheimerFunds and certain of its subsidiaries provide advisory services to the Oppenheimer family of funds, and OFI Global Asset Management offers solutions to institutions. The firm is also active through its Philanthropy & Community initiative: 10,000 Kids by 2020, reaching children with introductions to math literacy programs.

Web: [oppenheimerfunds.com](http://oppenheimerfunds.com)

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